

 **DEC Connection**
 **Personal Interests**
 **Personal Finance**
 **Did the price of DEC stock ever hit \$200?**
[« previous](#) [next »](#)
Pages: [1] 





 Author

Topic: Did the price of DEC stock ever hit \$200? (Read 552 times)

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 Webmaster, ex-Digital
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Posts: 73


 My post-DEC EMC
 office. Now I'm
 semi-retired.

 **Did the price of DEC stock ever hit \$200?**

« on: January 22, 2008, 04:52:19 PM »






Back in November, Peter Mitchell of HP submitted the following question:

Good morning, I have been a part of DEC, Compaq and HP since 1979. Maybe you can help several of us old DECies out. Would any one in your group know if DEC shares ever reached \$200+ ? I do remember selling at \$197 I think it was but I believe that around that time I sold it had reached just over the \$200 mark. Thanks for your help, Peter Mitchell

Your webmaster received several answers from knowledgeable employees. Most said NO, which was my own recollection.

Here are some answers which will remain anonymous, unless the responders choose to post their own replies:

-- Tell Peter Mitchell **NO**. I owned a bunch of DEC stock at the time we were in the high \$190s. I had a sell order in at \$200. It never hit. We got to \$199+change, but it never crossed \$200. I heard later that whenever it got close, the company sold some stock out of the treasury, so it never made it to the magic \$200 crossing. I learned to set my sell point a few pennies below any magic round number. And of course, it was all down hill from there. -- DEC 1977 to HP 2005

-- **Yes**, I had several thousand shares of DEC stock, which I had exercised, in either the late 80's or early 90's I believe, which I instructed my broker to sell if it hit \$200. It was playing with that number for months around \$195-198; then for about five minutes one afternoon, it hit \$200. To my surprise my broker sold it all and called me to tell me I had just made some serious money since I had acquired it at \$11 a share on the average. It wasn't at that level ever again. I was almost afraid to sell it at that number as we all expected it to split again, which it never did. It was all downhill from there.

-- a finance manager was sure it **never** hit \$200, as well, and had been watching oh-so-carefully.

So it looks like at least one of us hit the jackpot big time - one split second perhaps - though I'd say Peter did great selling at \$197.


[Report to moderator](#)  76.109.125.44 (?)

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 Board

 **Re: Did the price of DEC stock ever hit**





Newbie



Posts: 2

\$200?

« **Reply #1 on:** January 22, 2008, 07:13:57 PM »



I do remember the time like it was yesterday! It was during DEC World 1987 (the QEII and the Big Red Boat were in the harbor).

I remember it hitting \$199 and wanted to sell. However my boss at the time (whose name will go unmentioned) told me to wait until it hit \$220. I didn't sell until it hit \$139 and lower! However, he's still my friend.

I don't believe it ever closed at \$200, but it might have hit an intra-day high one of those days.

Jack Mileski



Report to moderator 24.63.212.42 (?)

Pages: [1]



« [previous](#) [next](#) »



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